



Nicola (Nick) Favorito

**Executive Director
North Atlantic States Carpenters Benefits Funds
Wilmington, Massachusetts**

Nicola (Nick) Favorito has been the executive director of the North Atlantic States Carpenters Benefits Funds (NASCBF) since January 2023. The NASCBF staff of 100+ supports more than 45,000 union carpenters and their beneficiaries across all six New England states and New York State (except for New York City). The NASCBF administers pension, health and welfare, vacation, and annuity funds as well as manages employer payroll contribution and collection services. Prior to joining the NASCBF, Nick served for almost 20 years as deputy treasurer for retirement services in the Office of the Massachusetts Treasurer & Receiver General. In this capacity, Nick was the executive director of the Massachusetts State Employees' Retirement System (MSERS), a defined benefit retirement plan. He also oversaw the Commonwealth's Deferred Compensation Plans Division. Previously, Nick practiced with the law firm of Murphy, Hesse, Toomey & Lehane, LLP, where he specialized in public employee retirement law as well as education and special education law. Nick is a graduate of Harvard University and Suffolk University Law School.