



Phyllis C. Borzi, J.D., M.A.

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The Honorable Phyllis C. Borzi served as the assistant secretary of labor of the Employee Benefits Security Administration (EBSA) from 2009 to 2017, overseeing approximately 700,000 private-sector retirement plans and 2.3 million group health plans that provided benefits to approximately 150 million Americans. She represented the Department of Labor in overseeing the implementation of the Affordable Care Act (ACA) and was instrumental in the development of various pension regulations, including the Department's rule requiring individuals providing financial advice to plan sponsors and retirement investors to act as ERISA fiduciaries. Ms. Borzi also represented the Secretary of Labor in the secretary's role as statutory trustee for the Social Security (OASDI) and Medicare trust funds as well as in the secretary's capacity as chair of the Board of the Pension Benefit Guaranty Corporation (PBGC). From 1995 to 2009, Ms. Borzi was a research professor in the Department of Health Policy at George Washington University Medical Center's School of Public Health and Health Services. During this time, she was also of counsel with the law firm of O'Donoghue & O'Donoghue LLP. From 1979 to 1995, Ms. Borzi served as pension and employee benefit counsel for the U.S. House of Representatives, Subcommittee on Labor-Management Relations of the Committee on Education and Labor. She is the author of numerous articles and a frequent speaker on employee benefit issues to U.S. and global audiences. Ms. Borzi currently is an independent consultant and serves on the Board of Visitors of the Columbus School of Law at The Catholic University of America; the Board of Edelman Financial Engines, LP; the Board of the Institute for Fiduciary Standard; the Board of Directors of FAIR Health; the Board of the Maryland Small Business Retirement Savings Trust (MarylandSaves); and the Advisory Board of the Georgetown University McCourt School of Public Policy's Center for Retirement Initiatives. In addition, Ms. Borzi currently serves as a fiduciary representing retiree class members on the Committee of the Goodyear Retirees Health Care Trust. She is an active member of the American Bar Association and is the former chair of its Joint Committee on Employee Benefits. Ms. Borzi is a Charter Fellow and former Chair of the American College of Employee Benefit Counsel. She received her law degree from the Columbus School of Law at The Catholic University of America.